C3.164: 950- I/960/7

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UNITED STATES FOREIGN TRADE

SUMMARY REPORT FT 950-I

U.S. DEPOSITORY

JULY 1960



IMPORT TRADE BY COUNTRY

The Bureau of the Census, Department of Commerce, announced today that the decrease in United States general imports from \$1,313.0 million in June to \$1,155.0 million in July reflected lower levels of imports from all areas as follows: Latin American Republics, from \$332.4 to \$273.4 million; Western Europe, from \$347.2 to \$299.6 million; Canada, from \$271.6 to \$232.9 million; and "all other countries", from \$361.8 to \$349.0 million.

The Bureau also stated that imports from 0.E.E.C. countries dropped from \$341.0 million in June to \$293.8 million in July and those from sterling area countries decreased from \$228.2 to \$189.6 million. Decreases were reported in imports from all continents except Australia and Oceania.

Imports from South America fell from \$232.9 million in June to \$185.1 million in July as a result of decreases in imports from individual countries of this continent as follows: Venezuela, from \$90.3 to \$68.4 million; Brazil, from \$62.0 to \$49.2 million; Chile, from \$18.5 to \$13.5 million; Peru, from \$20.2 to \$15.3 million; and Colombia, from \$21.6 to \$18.0 million.

 $^{1}\operatorname{Includes}$ data on the dependencies of Western Europe. See footnote 2 on page 4 of this report.

The drop in imports from Europe from \$356.1 to \$308.3 million was due, in part, to lower levels of imports from the United Kingdom, from \$93.8 to \$66.6 million and Italy, from \$33.2 to \$26.6 million.

Imports from North America fell from \$402.8 to \$357.1 million owing chiefly to the decrease in imports from Canada, as noted above, and to lesser decreases in imports from Mexico, from \$28.2 to \$24.3 million, and the Dominican Republic, from \$9.3 to \$5.4 million which were partly offset by an increase in imports from the Netherlands Antilles, from \$18.3 to \$23.7 million. The decrease in imports from Asia, from \$244.3 to \$228.4 million reflected lower levels of imports from the Republic of Indonesia, from \$22.9 to \$14.3 million; Japan, from \$103.6 to \$96.4 million; and Kuwait, from \$13.0 to \$7.5 million. However, imports from the Republic of the Philippines rose from \$29.4 to \$36.9 million. A drop in imports from the Union of South Africa, from \$9.4 to \$5.6 million largely accounted for the decline in imports from Africa, from \$47.4 to \$44.5 million.

During the period, imports from Australia and Oceania increased slightly from \$29.5 to \$31.7 million as a rise in imports from Australia, from \$9.1 to \$18.7 million was largely offset by a drop in imports from New Zealand, from \$20.0 to \$12.7 million.

EXPLANATION OF STATISTICS

COVERACE: Import statistics include merchandise imported by government agencies as well as by private importers, but exclude American goods returned by the United States armed forces for their own use. United States trade with Puerto Rico and United States possessions is not included in this report but the import trade of Puerto Rico with foreign countries is included as a part of the United States import trade. Merchandise shipped in transit through the United States between foreign countries is not included in import statistics.

COUNTRY DEFINITION: Though the country which should be reported in the statistics as the country of origin is defined as the country where the merchandise was grown, mined or manufactured, the country actually shown in the statistics may in an number of cases represent some other country, such as the country of purchase, lading or the country in which mixed lots of various origin are consilidated. It follows, therefore, that imports from such merchanting or transshipment countries are likely to be overstated and imports from other countries correspondingly understated.

VALUATION: Import values are, in general, based on market price or selling price, and are, in general, f.o.b. the exporting country. They exclude United States import duties. None of the values have been adjusted for changes in price level.

EFFECT OF SAMPLING: Formal entry shipments valued less than \$100 and informal entry shipments valued \$250 or less (less than one percent of total import value) are estimated by sampling. The estimated values are included in the area, continent, and country totals in the table. The variability in the import figures due to sampling is no more than three percent or less than \$50,000. For further information regarding the sampling procedures, see the "Explanation of the Sampling Procedure for Estimating Low Valued Imports" in the foreword of Report No. FT 110. The largest variation from rounding of figures is \$50,000.

Further information regarding coverage, country definition, valuation, etc., is contained in the "General Explanation" in foreword of Report No. FT 110. For complete statement, see the foreword in Foreign Commerce and Navigation of the United States.

UNITED STATES GENERAL IMPORTS, BY COUNTRY OF ORIGIN: JULY 1960 AND SELECTED PERIODS

(In millions of dollars. N.e.c. indicates not elsewhere classified. General imports are a total of imports for immediate consumption plus entries into bonded warehouses. Figures for 1960 are as originally issued and have not been revised to include published corrections. Figures for 1959 include revisions published with the December 1959 reports, or earlier, but do not include revisions published during 1960. See "Explanation of Statistics" for information on sampling procedures and effect thereof on the data shown.)

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Continent and country	July 1960	June 1960	July 1959	Monthly average 1959
Total trade	1,155.0	1,313.0	1,248.3	1,267.7
Western Europe	299.6 232.9 273.4 349.0	347.2 271.6 332.4 361.8	398.5 267.5 259.5 322.8	376.9 253.4 301.2 336.1
O.E.E.C. countries	293.8 189.6	341.0 228.2	386.1 226.1	363.3 223.8
North America	357.1	402.8	390.4	386.3
Greenland. Canada (including Newfoundland and Labrador). Miquelon and St. Pierre Islands. Mexico a. Guatemala a. British Honduras b. El Salvador a. Honduras a. Nicaragua a. Costa Rica a. Republic of Panama a. Canal Zone. Bermuda b. Bahames b. Cuba a. Jamaica b. Haiti a. Dominican Republic a. Leeward and Windward Islands b. Barbados b. Trinidad and Tobago b. Netherlands Antilles. French West Indies.	0.3 232.9 (*) 24.3 1.8 0.2 1.5 4.5 1.4 3.1 1.6 1.1 0.1 0.3 46.6 3.3 1.7 5.4 0.1 2.9 23.7 0.1	0.1 271.6 (*) 28.2 2.6 0.2 1.9 4.0 0.9 3.9 2.8 0.1 0.1 0.3 47.7 4.0 0.9 9.3 0.1 0.2 5.7 18.3 0.1	0.1 267.5 27.2 2.1 0.2 1.0 1.8 1.1 2.7 1.9 0.1 0.2 0.9 56.2 4.7 0.9 6.1 0.1 0.3 1.8 1.1 1.0 1.8 1.1 2.7 1.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0	0.1 253.4 (*) 36.4 5.4 0.2 3.1 1.3 2.7 2.1 0.1 0.1 1.0 39.5 3.9 1.4 6.3 0.2 0.1 3.7 2.3 3.9
South America	185.1	232.9	161.4	203.8
Colombia a Venezuela a British Guiana b Surinam. French Guiana. Ecuador a Peru a Bolivia a Chile a Brazil a Paraguay a Uruguay a Argentina a Falkland Islands b Europe.	18.0 68.4 0.6 3.0 5.4 15.3 0.9 13.5 49.2 1.0 1.6 8.3	21.6 90.3 0.3 2.3 (*) 5.8 20.2 0.6 18.5 62.0 0.6 1.6 9.0 	28.0 57.6 0.4 2.5 (*) 4.8 9.9 0.6 15.1 31.6 0.8 1.4 8.6 	28.3 74.2 0.4 2.3 0.1 5.0 9.9 0.6 17.7 52.4 0.7 1.5
Iceland b, c, d	0.7	0.9	0.8	384.0
Sweden c,d	12.9 4.1 8.3	15.6 5.8 8.3	14.6 8.5 9.2	1.0 15.4 8.3 8.7

Continent and country ¹	July 1960	June 1960	July 1959	Monthly average 1959				
Europe—Continued United Kingdom ^{b,c,d} Ireland (Eire) ^{b,c,d} Netherlands ^{c,d} Belgium and Luxembourg ^{c,d} France ^{c,d} West Germany ^{c,d} East Germany Austria ^{c,d} Czechoslovakia Hungary. Switzerland ^{c,d} Finland ^c Estonia Latvia.	66.6 1.7 15.3 27.3 30.7 68.2 0.4 3.2 1.1 0.2 16.1 3.4	93.8 1.2 15.5 30.0 29.4 71.1 0.3 4.6 1.0 0.2 17.4 4.1	106.7 1.4 16.9 40.2 43.5 80.7 0.6 5.7 1.2 0.1 17.4 4.2	94.8 2.2 18.1 34.7 38.5 76.5 0.3 4.7 1.0 0.2 16.3 4.1 (*)				
Lithuania. Poland and Danzig. Union of Soviet Socialist Republics. Azores. Spain ^{c,d} Portugal ^{c,d} Gibraltar ^b Malta, Gozo, and Cyprus ^b Italy ^{c,d} Free Territory of Trieste ^{c,d} Yugoslavia ^c Albania. Greece ^{c,d} Rumania Bulgaria Turkey ^{c,d}	4.4 2.2 0.1 6.4 2.9 (*) 26.6 (*) 2.4 (*) 1.0 0.4 (*)	4.0 2.9 0.1 6.4 2.7 (*) 0.4 33.2 (*) 2.1 (*) 1.7 0.1 (*)	3.9 2.0 0.1 5.3 2.4 (*) 0.1 33.5 (*) 3.0 (*) 1.4 0.1 0.1	2.7 2.4 0.1 6.5 2.2 (*) 0.2 32.3 (*) 3.1 (*) 2.8 0.1 0.1 6.9				
Asia	228.4	244.3	215.7	216.3				
United Arab Republic (Syria Region) Lebanon. Iraq (Mesopotamia) Iran (Persia) Israel. Palestine Jordanb Kuwaitb Saudi Arabia Arabia Peninsula States, n.e.c Adenb State of Bahreinb Afghanistan. Indiab Nepal. Ceylonb Burmab Thailand (Siam) Viet-Nam. Laos Cambodia Federation of Malayab Colony of Singapore; British Bornenb Republic of Indonesia Republic of the Philippines Macao (Macau) Portuguese Asia, n.e.c Southern and Southeastern Asia, n.e.c China (including Manchuria) Outer Mongolia	0.4 0.2 1.3 4.0 2.0 (*) 7.5 5.3 (*) 0.2 0.1 22.6 2.6 2.6 2.7 0.2 3.8 0.2 0.3 12.6 0.9 14.3 36.9 (*) (*)	0.6 0.4 2.2 3.3 2.4 (*) 13.0 3.3 0.2 (*) (*) 0.9 19.4 3.8 (*) 3.2 0.1 3.7 0.3 0.2 12.8 4.1 22.9 29.4 (*) (*)	0.6 0.2 1.9 3.2 2.2 (*) 10.0 5.8 (*) (*) 1.2 17.0 3.0 (*) 3.0 (*) 3.2 0.2 6.5 0.8 11.0 30.9 (*)	0.8 0.3 2.9 4.2 2.3 (*) 13.2 4.2 0.2 (*) 0.1 1.4 17.3 2.9 (*) 2.9 0.2 7.5 0.9 (*) 1.1 13.3 2.4 2.9 (*)				





Continent and country ¹	July 1960	June 1960	July 1959	Monthly average 1959
Asia—Continued				
North Korea Republic of Korea Hong Kong b Taiwan (Formosa) Japan Nansei and Nanpo Islands, n.e.c.	0.5 11.6 1.5 96.4 0.3	0.8 12.0 1.2 103.6 0.1	0.3 7.0 0.9 91.2 (*)	(*) 0.3 8.3 1.2 85.7 0.1
Australia and Oceania	31.7	29.5	30.2	28.1
Australia b New Guinea b New Zealand b British Western Pacific Islands b French Pacific Islands Trust Territory of the Pacific Islands	18.7 0.1 12.7 0.1 (*) (*)	9.1 20.0 (*) (*) 0.4	17.3 (*) 12.7 (*) 0.2 (*)	16.4 (*) 11.3 0.1 0.1
Africa	44.5	47.4	43.8	49.2
Morocco. Algeria. Tunisia. Libya b. United Arab Republic (Egypt Region) Sudan. Canary Islands. Spanish Africa, n.e.c. Cameroun Western Equatorial Africa ³ . Western Africa, n.e.c. 4 Ghana b. Nigeria b. British West Africa, n.e.c. b. Madeira Islands. Angola. Western Portuguese Africa, n.e.c. Liberia. Republic of the Congo, and Ruanda-Urundi ⁵ . Somali Republic 6. Ethiopia (Abyssinia) French Somaliland. Seychelles and Dependencies b. Mauritius and Dependencies b. British East Africa b. Mozambique.	6.0 0.8 (*) 0.1 1.6 6.4 3.6 0.5 0.2 1.3 0.2 1.3 0.2 1.3 0.1 (*) 0.8	1.3 (*) 0.1 0.1 3.7 0.7 (*) 0.1 0.6 0.4 4.0 5.1 0.5 0.2 2.1 (*) 2.3 4.9 0.1 4.6 (*)	1.7 0.1 (*) 1.9 1.0 0.3 0.5 0.8 3.2 2.1 0.1 2.5 8.5 0.1 1.2 (*) (*) (*) (*)	0.9 0.1 0.2 (*) 1.4 0.5 (*) 0.8 0.3 2.1 5.3 2.7 0.3 0.2 2.6 0.2 2.6 0.2 3.5 8.9 0.1 1.3 (*) (*) (*)
Mozambique Malagasy Republic ⁷ Union of South Africa ^b Federation of Rhodesia and Nyasaland ^b	5.6	1.3 9.4 1.1	0.7 9.4 5.9	1.0 9.9 3.1

Latin American Republics. Sterling area countries. Western Europe. do.E.E.C. (Organization for European Economic Co-operation) countries. *Indicates less than \$50,000. For definitions of countries as used in this report, refer to current edition of Schedule C, Classification of Country Designations Used in Compiling the United States Foreign Trade Statistics. Figures shown include imports from the dependencies of Western Europe for which a separate over-all total was presented in previous issues. The separate over-all total for these dependencies has been discontinued in accordance with the proposal announced in the February issue of this report, since no objections have been received. Separate data for the individual dependencies will continue to be presented in the table. Country designation established effective July 1960. Formerly French Equatorial Africa. Country designation established effective July 1960. Formerly Belgian Congo. Country designation established effective July 1960. Includes areas formerly known as "Somaliland" and "British Somaliland." The data shown for periods prior to July 1960 reflect combined totals on United States export trade with Somaliland and British Somaliland.